

STATEMENT OF QUALIFICATIONS – RICHARD NOBBS

1 Personal

Date of birth: 13 April 1967

Nationality: British

2 Education & Training

I qualified as Fellow of the Institute of Actuaries (FIA) in 1991, after taking a Computer Science degree (First Class) at Bradford University. I am a practising member of the Association of Consulting Actuaries, the Academy of Experts (MAE) and the Expert Witness Institute (MEWI). I hold the Cardiff University Bond Solon (CUBS) Expert Witness Family Certificate (completed 2023).

3 Professional Career

1988 – 1997: Clay & Partners (now part of Aon), actuarial advice to private sector pension schemes ranging from £1m to £50m.

1997 – 1998: Arthur Andersen – Advice on pensions issues around corporate transactions and company accounting. Also calculating compensation required under the mis-selling of personal pensions.

1998 - 2002: Founder and Partner in HighamNobbs Consulting (now part of Capita), providing outsourcing services to many blue-chip companies calculating compensation in respect of the mis-selling of personal pensions.

2003 - 2014: Partner in Wolanski Checkley Fisher LLP, which was sold to BDO and subsequently became Broadstone. I headed up the trust-based pensions consultancy, actuarial and administration team.

2014 to date – Director of RMN Actuarial Consulting, a Director of Focus Pensions Ltd and, since mid-2015, a consultant to Excalibur Actuaries becoming a Director of Excalibur Actuaries Ltd in 2017. My role is wide ranging, providing advice to trustees of pension schemes, sponsoring employers and, for Excalibur Actuaries, providing expert witness reports.

4 Expert Witness (Forensic) Experience

My work has included expert witness and related “forensic” work at Wolanski Checkley Fisher, BDO/Broadstone and subsequently with Excalibur Actuaries. This has covered pensions sharing and other issues in divorce cases; pensions and remuneration losses in employment cases; compensation in respect of medical negligence and a range of other technical pensions and actuarial cases.

I am a member of the Pensions Advisory Group (PAG) of pension on divorce experts and chair the Valuation Working Group.