**STATEMENT OF QUALIFICATIONS – CAROLINE BAYLISS**

**1 Personal**

Date of birth: 7 September 1966

Nationality: British

**2 Education & Training**

I qualified as Fellow of the Institute of Actuaries (FIA) in 1993, after taking a Mathematics degree at St Hugh’s College Oxford.

**3 Professional career**

**1988 – 2000**: Clay & Partners (now part of Aon), actuarial advice to private sector pension schemes ranging from £1m to £5bn.

**2000**: HighamNobbs Consulting (now part of Capita), providing outsourcing services to many blue chip companies calculating compensation in respect of the mis-selling of personal pensions.

**2001 - 2006**: Business Actuary, National Australia Bank, managing technical aspects of implemented consulting, advice to other business units regarding customer restitution issues.

**2006 – 2013:** Head of Insurance Risk, Commonwealth Bank of Australia, responsible for the design and implementation of all aspects of managing insurance risk, covering pricing, claims, reinsurance and underwriting, as well as leading the financial reporting team for the insurance business.

**2013 – 2014:** Director KPMG Actuaries, Sydney Australia, responsible for all pensions advice for the practice, as well as life insurance and financial services consulting

**2014 – 2016:** Director of Enterprise and Operational Risk, Prudential UK, responsible to regulator and Board for the management of Enterprise and Operational Risk

**2017 – to date**: Actuarial Director, RMN Actuarial Consulting, Focus Pensions Ltd, Consultant to Excalibur Actuaries, and Director at Excalibur Actuaries Limited from 1 January 2018. My role is wide ranging, providing advice to trustees of pension schemes, sponsoring employers and, for Excalibur Actuaries, providing expert witness reports.

**4 Expert Witness (Forensic) Experience**

My work has included expert witness and related “forensic” work at Clay & Partners, National Australia Bank, KPMG and subsequently with Excalibur Actuaries. This has covered pensions sharing and other issues in divorce cases; pensions and remuneration losses in employment cases; compensation in respect of corporate calculation errors and a range of other technical pensions and actuarial cases.

I have been a member of the Academy of Experts since 2023.